

**PRECIOUS METALS MARKET WATCH**

Precious Metals	Close	% Chng
MCX Gold	48307	-0.34%
COMEX Gold \$	1866	-0.21%
MCX Silver	73196	-0.17%
COMEX Silver \$	27.712	-1.96%

**BASE METALS MARKET WATCH**

Base Metals	Close	% Chng
MCX Aluminium	194.7	-1.67%
LME Aluminium \$	2430	-1.42%
MCX Copper	783.85	0.03%
LME Copper \$	10073	-3.34%
MCX Lead	174.9	-0.48%
LME Lead \$	2200	-1.12%
MCX Nickel	1321.7	-0.07%
LME Nickel \$	17347	-3.75%
MCX Zinc	238	0.08%
LME Zinc \$	2964	-2.98%

**ENERGY MARKET WATCH**

Energy Market	Close	% Chng
MCX Crude	4774	-1.75%
NYMEX Crude \$	63.37	-2.76%
MCX Natural Gas	220.5	-4.50%
NYMEX Natural Gas	2.954	-1.73%

**FOREX & WORLD MARKET WATCH**

Forex & World	Close	% Chng
Nifty	15030.15	-0.52%
USDINR	73.131	0.09%
EURUSD	1.2177	-0.37%
GBPUSD	1.4105	-0.57%
Dollar Index	90.174	0.39%
Dow Jones	33896.04	-0.48%

**INVENTORY WATCH**

Base metals	Previous	Daily Change	Total
Aluminium	3,51,016	-5,850	3,45,166
Copper	1,71,756	-1,950	1,69,806
Lead	1,72,162	200	1,72,362
Nickel	1,67,676	-1,296	1,66,380
Zinc	1,64,670	-725	1,63,945

- Gold Holds Near Four-Month High as Investors Weigh Fed Minutes
- Oil Steady Near Three-Week Low With Iranian Crude Flows in Focus
- Chile's Escondida copper mine union hopes for deal but girds for strike

**Precious metals**

Gold steadied near the highest level in more than four months as investors assessed the minutes from the Federal Reserve's meeting in April that flagged the possibility of a debate on scaling back asset purchases. "A number of participants suggested that if the economy continued to make rapid progress toward the committee's goals, it might be appropriate at some point in upcoming meetings to begin discussing a plan for adjusting the pace of asset purchases," according to minutes published Wednesday. Treasury yields and the dollar rose after the release. In a press conference following last month's meeting, Chair Jerome Powell had said that it was premature to start talking about tapering.

**NYMEX Oil**

Oil was steady near a three-week low in early Asia trading following a broader market slump as investors weighed the prospect of a boost in Iranian supply just as OPEC+ returns more barrels to the market. Futures in New York traded near \$63 a barrel after slumping 3.3% on Wednesday as inflation fears rattled markets. A top European Union official said the U.S. and Iran are close to reviving a nuclear accord, which would allow more crude flows from the OPEC producer. That's being reflected in the prompt timespread for benchmark Brent oil, with its backwardation structure narrowing even further in an indication market tightness may be easing.

**Base Metals**

The union representing workers at Chile's Escondida copper mine, the world's largest, said on Wednesday it was preparing for a lengthy strike if owner BHP (BHP.AX) did not drop a historically "awful" attitude towards its labour force to reach a "fair and equitable" deal in looming contract talks.

Source: Reuters, Bloomberg

**World Key Data**

Date	Time	Country	Data	Forecast	Previous	Importance
20-May-21	18:00:00	USD	Philly Fed Manufacturing Index	40.8	50.2	HIGH
20-May-21	18:00:00	USD	Unemployment Claims	453K	473K	HIGH
20-May-21	20:00:00	USD	Natural Gas Storage	60B	71B	HIGH

**Top Gainer / Loser**
**MCX**

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
GOLDGUINEA	31-May-21	38975	0.78	NICKEL	31-May-21	1272.3	-3.74
GOLDM	04-Jun-21	48615	0.68	COPPER	31-May-21	760.5	-2.98
GOLD	04-Jun-21	48626	0.66	ZINC	31-May-21	231.35	-2.96
GOLDPETAL	31-May-21	4807	0.46	MCXMETLDEX	21-Jun-21	15065	-2.86
MENTHAOIL	31-May-21	961.5	0.38	CRUDEOIL	21-Jun-21	4666	-2.77

**Action from Open Interest**

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
SOY BEAN INDORE 1ST	7268	0.68%	1.35%	NICKEL	1272.2	-0.07%	15.11%
CORIANDER 1ST	7062	0.35%	0.13%				
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS	218	-4.50%	-33.26%	COTTON	22020	0.63%	-12.58%
CRUDEOIL	4632	-1.75%	-53.16%	ZINC	231.5	0.08%	-20.56%

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

**Chart of the day**



**Daily Support/ Resistance**

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
<b>MCX</b>	GOLD	4-Jun-21	48307.0	48062.3	48184.7	48337.3	48459.7	48612.3
<b>MCX</b>	SILVER	5-Jul-21	73196.0	71889.3	72542.7	73382.3	74035.7	74875.3
<b>MCX</b>	CRUDEOIL	19-May-21	4774.0	4578.0	4676.0	4784.0	4882.0	4990.0
<b>MCX</b>	NATURALGAS	25-May-21	220.5	214.0	217.3	223.3	226.6	232.6
<b>MCX</b>	COPPER	31-May-21	783.9	773.5	778.7	785.8	791.0	798.1
<b>MCX</b>	NICKEL	31-May-21	1321.7	1305.4	1313.5	1325.5	1333.6	1345.6
<b>MCX</b>	LEAD	31-May-21	174.9	173.2	174.1	175.5	176.3	177.7
<b>MCX</b>	ZINC	31-May-21	238.4	234.5	236.4	239.9	241.8	245.3
<b>MCX</b>	ALUMINIUM	31-May-21	194.7	191.2	192.9	196.1	197.9	201.1
<b>MCX</b>	MENTHAOIL	31-May-21	957.9	957.9	957.9	957.9	957.9	957.9
<b>MCX</b>	CPO-MCX	31-May-21	1228.2	1174.3	1201.3	1234.9	1261.9	1295.5
<b>MCX</b>	COTTON	31-May-21	22190.0	21970.0	22080.0	22190.0	22300.0	22410.0
<b>NCDEX</b>	CHANA BIKANER	18-Jun-21	5191.0	5035.0	5113.0	5214.0	5292.0	5393.0
<b>NCDEX</b>	COTTON SEED OIL	18-Jun-21	2637.0	2584.3	2610.7	2641.3	2667.7	2698.3
<b>NCDEX</b>	CORIANDER	18-Jun-21	6940.0	6808.0	6874.0	6926.0	6992.0	7044.0
<b>NCDEX</b>	CASTOR SEED	18-Jun-21	5198.0	4943.3	5070.7	5165.3	5292.7	5387.3
<b>NCDEX</b>	GUAR GUM5MT	18-Jun-21	6407.0	6273.0	6340.0	6400.0	6467.0	6527.0
<b>NCDEX</b>	GUAR SEED	18-Jun-21	4274.0	4172.7	4223.3	4266.7	4317.3	4360.7
<b>NCDEX</b>	JEERA UNJHA	18-Jun-21	13905.0	13805.0	13855.0	13915.0	13965.0	14025.0
<b>NCDEX</b>	RMSEED	18-Jun-21	7292.0	7139.3	7215.7	7281.3	7357.7	7423.3
<b>NCDEX</b>	REF SOYAOIL	18-Jun-21	1441.2	1398.5	1419.9	1447.4	1468.8	1496.3
<b>NCDEX</b>	SOY BEAN INDORE	18-Jun-21	7399.0	7221.0	7310.0	7374.0	7463.0	7527.0

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